

ANNUAL AUDITED ACCOUNTS

The Orient Foundation

Period: April' 2016 – March' 2017

Audited by:



Subhash Mittal & Associates
Chartered Accountants

Contact details:

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AUDITORS' REPORT

We have audited the Balance sheet, Income & Expenditure Account, a statement of notes to these Accounts and a Receipt & Payment Account of **The Orient Foundation** for the financial year ending on 31st March 2017. These financial statements are the responsibility of the Society management and our responsibility is to express an opinion on these Financial Statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are true & fair and free of material misstatements. This is done by examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. We have also relied on internal control system that the project is following, however wherever weakness were identified, we have relied on alternative checks.

An audit includes assessing the reasonableness of the accounting policies used and significant estimates made by the management, as well as evaluating the true & fair view of the financial statements. We believe that our audit provides a reasonable basis of our opinion.

Based on our audit of the financial statements, we report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of Audit.
- 2) The financial statements are dealt with by this report are in agreement with the books of accounts maintained.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the society read together with the appended accounting policies and notes thereon give a true and fair view of:

- 1) The Balance Sheet of the society as at 31st March 2017, and
- 2) In case of the Income & Expenditure Account, read together with the Notes to the accounts, of the excess of income over expenditure for the year ended on that date, and
- 3) In case of the Receipt & Payment Account, read together with the Notes to the accounts, for the year ended on that date.

Place: New Delhi

Date: 27th September, 2017


S. Mittal
(Partner- M No: 083619)
Subhash Mittal & Associates
Chartered Accountants
(FRN No.: 009976N)

THE ORIENT FOUNDATION BALANCE SHEET AS AT 31st March, 2017

Rs.

	As at		Assets	As at	
	31st Mar.'17	31st Mar.'16		31st Mar.'17	31st Mar.'16
Liabilities					
Capital Fund					
Balance as on 1st April, 2016	13,00,619	15,08,872	Fixed Assets (Refer Notes to Accounts para 10d)	22,90,268	22,58,268
Less: Fixed assets capitalised	12,000	32,000	Gross Block	12,000	32,000
Less: Transfer to I&E A/c for the year	(2,43,861)	(2,40,253)	Add: Additions during the year	(12,33,510)	(9,89,649)
			Less: Depreciation to date		
				10,68,758	13,00,619
Income & Expenditure Account			Current Assets		
Balance as on 1st April, 2016	99,990	72,277	Loan & Advances	3,981	3,981
Less: Receipts for the year	31,262	27,713	Security Deposit - Action Consultants Pvt. Ltd	75,600	75,600
			Security Deposit - Tiruchendur Power Corporation Ltd	5,000	5,000
			Prepaid Internet Expenses	74,750	74,750
Income & Expenditure for Arts and Culture (I.A.C.)					
Income	1,07,301	1,53,206	Cash	25,734	53,325
Less: Expenditure	69,84,289	53,31,571	Cash-in-hand		
Less: Expenditure Out of Grant	(12,000)	(32,000)	BANK BALANCES		
Less: Interest (as per I & E A/c)	(64,71,087)	(53,45,476)	NFCRA	3,843	3,804
			- Canara Bank (6148)	6,843	6,878
			- Canara Bank (16319)		10,379
Income & Expenditure & Provisions					
Income	492	69,000	FCRA		
Less: Expenditure	6,109	13,000	PNB - Designated Bank	3,85,729	83,666
Less: Expenditure	1,29,800	481	PNB - Utilization Bank (Varnam)	56,023	64,613
Less: Expenditure	35,400	1,10,250	PNB - Utilization Bank (Dehradun)	2,56,540	13,728
			SBI - Utilization Bank (Ranchi Nagar)	17,513	65,574
Professional Charges Payable					
				7,15,805	2,27,581
Total	19,80,314	17,26,891	Total	19,80,314	17,26,891

Notes to Accounts form an Integral part of these Financial Statements.

This is the Balance Sheet referred to in our Report of even date

For Subhash Mittal & Associates
Chartered Accountants

(C No. 009260)

Subhash Mittal
Partner (M. No. 03619)

Place : New Delhi
Date : 27th September, 2017

For THE ORIENT FOUNDATION

For The Orient Foundation,

AUTHORISED SIGNATORY

Chief Executive

For THE ORIENT FOUNDATION

AUTHORISED SIGNATORY

THE ORIENT FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st March, 2017

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Expenditure	As on		Income	As on	
	31st Mar.'17	31st Mar.'16		31st Mar.'17	31st Mar.'16
SAL & MEDIA LIBRARY DEVELOPMENT PROGRAMME					
Programme Expenses	17,64,860	17,68,400	Grant Utilised	64,71,007	53,45,476
Programme Staff Salary	1,07,297	30,558	- The Orient Foundation	31,377	27,713
Office Supplies, Postage & Communication	17,70,413	4,87,640	Interest From Bank	2,43,861	2,40,253
Grant Allocation for Cultural Heritage Preservation	23,403	1,87,766	Depreciation transferred from Capital Grant		
Expenditures for video-recording and digitisation, etc	4,37,680	3,19,056			
Interest Expenses	-	3,98,582			
Academics Training	5,92,456	5,25,216			
Office Rental & Other Expenses	40	11,560			
Repairs & Maintenance Expenses	65,486	2,728			
Students Expenses	2,525	9,313			
Telephone Expenses	4,54,358	3,22,755			
Traveling Expenses for Cultural Heritage Preservation					
Administrative Expenses					
Salary	8,77,500	8,53,000			
Accounting	-	73,200			
Audit Fees	1,29,800	1,20,750			
Body Office Rent Expn.	51,600	49,740			
Professional Charges	1,43,884	68,360			
Security & Water Expenses	27,447	37,880			
Fire Insurance Charges	11,620	9,488			
Stationery Expenses	6,900	62,551			
Bank Charges	3,993	6,934			
Depreciation	2,43,861	2,40,253			
Total	31,262	27,713	Total	67,46,325	56,13,442
Excess of Expenditure over Income	67,46,325	56,13,442			

Notes to Accounts form an Integral part of these Financial Statements.

This is the Income and Expenditure Account referred to in our Report of even date

For Subhash Mittal & Associates

Chartered Accountants
 10 B-10, Ground Floor
 Connaught Place, New Delhi-110048

Subhash Mittal
 Partner (C.A. No. 83619)

FOR THE ORIENT FOUNDATION
For The Orient Foundation

AUTHORISED SIGNATORY

Lobkang Palden

For Chief Executive FOUNDATION

Tenzin Chokey
 AUTHORIZED SIGNATORY

THE ORIENT FOUNDATION
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2017

Receipts		As on		Payments		As on	
		31st Mar. 17	31st Mar. 16			31st Mar. 17	31st Mar. 16
Opening Balance		53,325	84,332	MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME			
Cash				Programme Expenses	17,64,800	17,64,800	17,68,400
Banks				Programme Staff Salary	1,07,297	1,07,297	30,558
Canara Bank A/c 8248	3,804	53,325	84,332	Office Supplies, Postage & Communication	17,70,413	17,70,413	4,87,640
Canara Bank A/c 6329	6,575			Grant/Donation for Cultural Heritage Preservation	23,403	23,403	1,87,766
State Bank of India-7484- Utilization A/c (Bylakuppe)	65,574			Consumables for video-recording and digitization, etc	4,58,043	4,58,043	3,73,443
Punjab National Bank-5592- Designated (Debit)	83,666			Internet Expenses	-	-	3,98,582
Punjab National Bank-7862- Utilization (Varanasi)	13,728			Multimedia Training	5,92,086	5,92,086	11,560
Punjab National Bank-7868- Utilization A/c (Dehradun)	64,613			Repairs & Maintenance Expenses	40	40	2,778
		2,37,960		Office Rental & Other Expenses	65,486	65,486	9,313
				Software Expenses	2,525	2,525	3,22,755
Loan & Advances				Telephone Expenses	4,54,358	4,54,358	
Security Deposit - Axiom Estate Consultants Pvt Ltd	75,600	75,600	75,600	Traveling Expenses for Cultural Heritage Preservation			
Security Deposit - Uttarakhand Power Corporation Ltd	5,000	5,000	5,000	Fixed Assets Procured	12,000	12,000	33,000
				Computers, Digital Photography & Networking Systems			
Grants							
- The Orient Foundation for Arts and Culture	69,84,289	69,84,289	53,31,571	Salary	8,77,500	8,77,500	8,53,000
				Delhi Office Expn.	51,600	51,600	49,740
Interest From Banks	31,377	31,377	27,713	Professional Charges	1,02,734	1,02,734	39,607
				Electricity, etc.	27,447	27,447	37,480
				Car Insurance Charges	11,620	11,620	9,488
				Miscellaneous Expenses	6,900	6,900	62,554
				Bank Charges	3,993	3,993	6,934
				Settlement of Liabilities of Last Year	-	-	390
				Sundry Creditors	1,10,250	1,10,250	1,65,500
				Salary Payable	69,000	69,000	94,380
				Audit Fees Payable	26,250	26,250	34,200
				Accounting Fees Payable	13,000	13,000	22,880
				Professional Charges Payable			11,275
				TDS Payable			
				Closing Balances			
				Loan & Advances	3,981	3,981	
				Security Deposit - Axiom Estate Consultants Pvt Ltd	75,600	75,600	75,600
				Security Deposit - Uttarakhand Power Corporation Ltd	5,000	5,000	5,000
				Cash	25,734	25,734	53,325
				Banks			
				Canara Bank A/c 8248	3,843	3,843	3,804
				Canara Bank A/c 6329	6,845	6,845	6,575
				Punjab National Bank-5592- Designated (Debit)	3,85,729	3,85,729	83,666
				Punjab National Bank-7862- Utilization (Varanasi)	66,023	66,023	13,728
				Punjab National Bank-7868- Utilization A/c (Dehradun)	2,56,540	2,56,540	64,613
				State Bank of India-7484- Utilization A/c (Bylakuppe)	17,513	17,513	65,574
Total		73,87,551	59,09,192			73,87,551	59,09,192

This is the Receipt & Payments Account referred to in our Report of even date

For The Orient Foundation
AUTHORISED SIGNATORY

For The Orient Foundation
AUTHORISED SIGNATORY

For The Orient Foundation
AUTHORISED SIGNATORY

THE ORIENT FOUNDATION

Fixed Assets Schedule 2016-17

FCRA

Description	Gross Block			Depreciation			Net Block	
	Opening Balance 1st April 2016	Additions during the year	As at 31st.Mar.'17	Up to 31st.Mar.'16	For the year	Up to 31st.Mar.'17	As at 31st.Mar.'17	As at 31st.Mar.'16
Computers, Digital Photography & Networking Systems	9,60,097	12,000	9,72,097	5,36,368	1,94,419	7,30,787	2,41,309	4,23,729
Furniture & Fixtures	1,80,080	-	1,80,080	24,481	8,572	33,053	1,47,027	1,55,599
Electrical Fitting & Furnishing	56,262	-	56,262	8,034	2,678	10,712	45,550	48,228
Office Equipment	3,00,035	-	3,00,035	33,550	14,282	47,832	2,52,203	2,66,485
Vehicles	4,78,208	-	4,78,208	71,730	23,910	95,640	3,82,568	4,06,478
Total	19,74,682	12,000	19,86,682	6,74,163	2,43,861	9,18,024	10,68,658	13,00,519

NFCRA

Description	Gross Block			Depreciation			Net Block	
	Opening Balance 1st April 2016	Additions during the year	As at 31st.Mar.'17	Up to 31st.Mar.'16	For the year	Up to 31st.Mar.'17	As at 31st.Mar.'17	As at 31st.Mar.'16
Technical Equipment & Media	3,15,586	-	3,15,586	3,15,486	-	3,15,486	100	100
Total	3,15,586	-	3,15,586	3,15,486	-	3,15,486	100	100
Consolidated	22,90,268	12,000	23,02,268	9,89,649	2,43,861	12,33,510	10,68,758	13,00,619



For THE ORIENT FOUNDATION

AUTHORISED SIGNATORY

For THE ORIENT FOUNDATION

AUTHORISED SIGNATORY

Annual Audited Accounts for the Financial Year 2016-17

Notes to Accounts

1. SINGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India.

b) Grant Recognition

- Grants form the major source of revenue for the Society. Since there is no specific accounting standard for 'Other than Govt grants', we have followed Accounting Standard on Govt Grants (AS-12), as principles followed in this Accounting Standard are very much applicable to grants other than Govt grants.
- Grant agreements entered into are subject to specific terms & conditions, which if not complied with could result in cancellation or even refund of grants received. In view of the same and following the matching principles, only grant utilised is recognised as income of the Society and the grant received but not utilized is treated as liability.
- Where expenditures have been properly incurred but grants have not been received, following accrual basis of accounting, the amount so incurred is accounted as recoverable from the donor, unless recoverability of the same is not certain.

c) Capital Reserve

- Following Accounting Standard on Govt Grants (AS-12), fixed assets procured out of donor grant are treated as capital grant, using capital approach basis as stated under the AS-12 Accounting Standard. This is done by transferring equivalent amount of grant to Capital Reserve.
- Using deferred income approach, asset to the extent depreciated during the year due to wear & tear, is transferred to Income & Expenditure Account on annual basis, out of capital reserve as per Accounting Standard on Govt Grants (AS-12).

d) Fixed Assets

Assets procured out of donor grants, are capitalised in Balance sheet to reflect the assets in possession of the Society, although Legal ownership of these assets vests with The Orient Foundation Arts & Culture, UK, till these are formally handed over by OFAC, UK to The Orient Foundation India.

e) Depreciation

- Depreciation has been provided in the books of accounts using Straight Line Method to charge off net of realisable value of assets over their useful life.



For THE ORIENT FOUNDATION

AUTHORISED SIGNATORY

- Depreciation rates using SLM basis, have been worked out using Income Tax Act, 1961 as follows:-

Assets	Rates
	SLM Basis
Computers, Digital Photography & Networking Systems	20%
Furniture & Fixtures	4.76%
Electrical Fitting & Furnishing	4.76%
Office Equipment	4.76%
Vehicles	5%

f) Classification of Expenditure

Expenditures under Income & expenditure Account are disclosed as programme expenditures incurred against specific donor programme. Expenditure, if any, not charged against any of these grants has been disclosed separately.

2. NOTES TO FINANCIAL STATEMENTS

a) Contingent Liabilities

There are no known contingent liabilities against the society as at 31st March, 2017.

- b)** Previous year figures have been regrouped or recast wherever considered necessary.



For THE ORIENT FOUNDATION

 AUTHORISED SIGNATORY

For THE ORIENT FOUNDATION

 AUTHORISED SIGNATORY

- # FC-4 CERTIFICATE



Chartered Accountant's Certificate
(as required under Rule 17(5) of FCRA Rules 2011)

We have audited the FCRA account of The Orient Foundation, New Media Centre, Shantarakshita Library, Central University of Tibetan Studies, Sarnath, Varanasi, Uttar Pradesh-221007 for the year ended 31st March 2017 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the year was ₹ 3,56,280/-
- (ii) Foreign contribution worth ₹ 70,15,244/-* was received by the association during the year 2016-17.
- (iii) The balance of unutilized foreign contribution with the association at the end of year 31st March 2017 was ₹ 8,20,894/-.
- (iv) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.

*Includes ₹ 30,955/- as Interest received on the foreign contribution.

₹ 69,84,289/- as grant received from Orient Foundation for Arts & Culture (UK)


(S. Mittal)
Partner
Membership No.83619

Place: New Delhi
Date: 27th September, 2017

Subhash Mittal & Associates
Chartered Accountants
F.R.N: 009976N



AUDITED ANNUAL FCRA ACCOUNTS



AUDITORS' REPORT

To,

The Members,
The Orient Foundation

We have audited the attached Balance sheet of FCRA account as at 31st March 2017 of **THE ORIENT FOUNDATION**, a Society registered under The Indian Societies Registration Act, 1860 having its office at New Media Centre, Shantarakshita Library, Central University of Tibetan Studies, Sarnath, Varanasi, Uttar Pradesh-221007 and Income & Expenditure & Receipt and Payments accounts for the year ended on that date.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. Further, in our opinion and to the best of our information and according to the explanation given to us, the said accounts, give a true and fair view:-

- i) In case of the FCRA Balance sheet, read together with the Notes to the accounts, of the state of affairs of the Trust as at 31st March 2017, and
- ii) In case of the FCRA Income & Expenditure Account, read together with the Notes to the accounts, of the surplus of FCRA income over expenditure for the year ended on that date, and
- iii) In case of FCRA Receipt & Payments Account, read together with the Notes to the accounts, as at 31st March 2017.


(S. Mittal)
Partner
Membership No.83619

Date: 27th September, 2017
Place: New Delhi

Subhash Mittal & Associates
Chartered Accountants
F.R.N: 009976N

M/s Orient Foundation
FCRA - Balance Sheet as at 31st March 2017

PARTICULARS	31-3-2017 Amount (in INR)
Liabilities	
<u>Reserves</u>	
<u>Capital Grant</u>	
Balance as on 1st. April, 2016	13,00,519
Add: Donor funded assets Capitalised	12,000
Less: Depreciation transfer to Income & Exp. A/c	(2,43,861)
	10,68,658
<u>Income & Expenditure Account</u>	
Balance as on 1st. April, 2016	84,385
Current Year	30,955
	1,15,340
<u>Restricted Funds - Un-utilised Grants</u>	
<u>OFAC (U.K.)</u>	
Opening Balance	1,07,301
Grant Received	69,84,289
Assets Purchased out of Grant	(12,000)
Grant utilised (as per I & E A/c)	(64,71,087)
	6,08,503
<u>Current Liabilities & Provisions</u>	
TDS Payable	492
Professional Charges payable	35,400
Audit Fees payable	1,29,800
Sundry Creditors	6,109
TOTAL	19,64,302
Assets	
<u>Fixed Assets (refer Notes to Accounts para 1(c))</u>	
Gross Block	19,74,682
Add: Donor funded assets Capitalised	12,000
Less: Brought Forward Depreciation	(6,74,163)
Less: Depreciation for the year	(2,43,861)
	10,68,658
<u>Current Assets</u>	
Loan & Advances	3,981
Security Deposit - Axiom Estate Consultants Pvt Ltd	75,600
Security Deposit - Uttarakhand Power Corporation Ltd	5,000
Prepaid Internet Expenses	74,750
<u>Cash</u>	
Cash-in-hand	20,508
<u>Bank Balances</u>	
P.N.B. A/C NO. 0100335592- Designated A/c	3,85,729
P.N.B. A/C NO. 6185000100007868 - Utilization A/c	2,56,540
P.N.B. A/C NO. 4972000100027862 - Utilization A/c	56,023
S.B.I. A/C NO. 34737247484 - Utilization A/c	17,513
TOTAL	19,64,302

Notes to Accounts and supporting schedules form an Integral part of these Financial Statements.

This is the Balance Sheet referred to in our report of even date.

for Subhash Mittal & Associates
Chartered Accountants
(F.R.No.009976N)

(Subhash Mittal)
Partner (M. No. 83619)

Place : New Delhi
Date : 27th September, 2017

for The Orient Foundation

AUTHORISED SIGNATORY

Lobsang Palden
Chief Executive

For THE ORIENT FOUNDATION
Tenzin Chokey

Secretary

AUTHORISED SIGNATORY

M/s Orient Foundation
FCRA - Income & Expenditure for the year ended 31st March 2017

PARTICULARS	Current Year Amount (in INR)
Incomes:	
GRANTS	
OFAC (UK)	64,71,087
Other Incomes:	
Bank Interest	30,955
Depreciation transferred from Capital Grant	2,43,861
TOTAL	67,45,903
Payments:	
<u>MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME</u>	
Programme Expenses	
Programme Staff Salary	17,64,800
Office Supplies, Postage & Communication	1,07,297
Grant/Donation for Cultural Heritage Preservation	17,70,413
Consummables for video-recording and digitisation, etc	23,403
Internet Expenses	4,37,680
Multimedia Training	-
Office Rental & Other Expenses	5,92,456
Repairs & Maintenance Expenses	40
Software Expenses	65,486
Telephone Expenses	2,525
Travelling Expenses for Cultural Heritage Preservation	4,54,358
	52,18,458
Administrative Expenses	
Salary	8,77,500
Accounting Fees	-
Audit Fees	1,29,800
Delhi Office Rent Exps.	51,600
Professional Charges	1,43,884
Electricity & Water	27,447
Insurance Charges	11,620
Bank Charges	3,878
Miscellaneous Expenses	6,900
	12,52,629
Depreciation	2,43,861
Surplus/ (Deficit) Transferred to General Fund	30,955
TOTAL	67,45,903

Notes to Accounts form an Integral part of these Financial Statements.

This is the Income & Expenditure Account referred to in our report of even date.

Subhash Mittal & Associates

Chartered Accountants

(F.R.No.009976N)

(Subhash Mittal)

Partner (M.No. 83619)

Place : New Delhi

Date : 27th September, 2017

For THE ORIENT FOUNDATION
The Orient Foundation

AUTHORISED SIGNATORY
Lobsang Palden
Chief Executive

For THE ORIENT FOUNDATION
Tenzin Chokhey
Secretary

AUTHORISED SIGNATORY

M/s Orient Foundation
FCRA - Receipt & Payment for the year ended 31st March 2017

PARTICULARS	Current Year Amount (in INR)
Opening Balance:	
PNB - (0100335592) Designated Account	83,666
PNB - (4972000100027862) Utilization A/c	13,728
PNB - (6185000100007868) Utilization A/c	64,613
SBI - (34737247484) Utilization A/c	65,574
	75,600
Security Deposit - Axiom Estate Consultants Pvt Ltd	5,000
Security Deposit - Ultrakhand Power Corporation Ltd.	48,099
Cash	3,56,280
Receipts during the year	
Grants	69,84,289
-OFAC (U.K.)	30,955
Interest from FCRA Bank A/c	70,15,244
TOTAL	73,71,524
Payments during the year	
MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME	
Programme Expenses	17,64,800
Programme Staff Salary	1,07,297
Office Supplies, Postage & Communication	17,70,413
Grant/Donation for Cultural Heritage Preservation	23,403
Consumables for video-recording and digitisation, etc	4,58,043
Internet Expenses	40
Repairs & Maintenance Expenses	5,92,086
Office Rental & Other Expenses	65,486
Software Expenses	2,525
Telephone Expenses	4,54,358
Travelling Expenses for Cultural Heritage Preservation	
Fixed Assets Procured	12,000
Computers, Digital Photography & Networking Systems	52,50,451
Administrative Expenses	8,77,500
Salary	51,600
Delhi Office Rent Exps.	1,02,734
Professional Charges	27,447
Electricity, etc.	11,620
Car Insurance Charges	6,900
Miscellaneous Expenditure	3,878
Bank Charges	10,81,679
Settlement of Liabilities of Last Year	69,000
Accounting Fees Payable	26,250
Professional Charges payable	13,000
TDS Payable	1,10,250
Audit Fees Payable	2,18,500
TOTAL	65,50,630
Current Assets:	
Loan & Advances	3,981
Security Deposit - Axiom Estate Consultants Pvt Ltd	75,600
Security Deposit - Ultrakhand Power Corporation Ltd	5,000
Cash (Closing Balance)	20,508
Closing Balance (Bank):	
PNB - (0100335592) Designated Account	3,85,729
PNB - (6185000100007868) Utilization A/c	2,56,540
PNB - (4972000100027862) Utilization A/c	56,023
SBI - (34737247484) Utilization A/c	17,513
Balance	7,15,805
	8,20,894

Notes to Accounts form an Integral part of these Financial Statements.

This is the Receipt & Payment Account referred to in our report of even date.

Subhash Mittal & Associates
Chartered Accountants
(F.R.No. 009976N)

(Subhash Mittal)
Partner (M. No. 83619)

Place : New Delhi
Date : 27th September, 2017

For THE ORIENT FOUNDATION

The Orient Foundation
AUTHORISED SIGNATORY
Lobsang Palden
Chief Executive

For THE ORIENT FOUNDATION
Tenzin Chokey
Secretary

AUTHORISED SIGNATORY

THE ORIENT FOUNDATION

Fixed Assets Schedule 2016-17

Description	Gross Block			Depreciation			Net Block	
	Opening Balance 1st April 2016	Additions during the year	As at 31st.Mar.'17	Up to 31st.Mar.'16	For the year	Upto 31st.Mar.'17	As at 31st.Mar.'17	As at 31st.Mar.'16
Computers, Digital Photography & Networking Systems	9,60,097	12,000	9,72,097	5,36,168	1,94,419	7,30,787	2,41,309	4,23,729
Furniture & Fixtures	1,80,080	-	1,80,080	24,181	8,572	33,053	1,47,027	1,55,599
Electrical Fitting & Furnishing	56,262	-	56,262	8,014	2,678	10,712	45,550	48,228
Office Equipment	3,00,035	-	3,00,035	33,350	14,282	47,832	2,52,203	2,66,485
Vehicles	4,78,208	-	4,78,208	71,730	23,910	95,640	3,82,568	4,06,478
Total	19,74,682	12,000	19,86,682	6,73,443	2,41,861	9,18,024	10,68,658	13,00,519



For THE ORIENT FOUNDATION

AUTHORIZED SIGNATORY

For THE ORIENT FOUNDATION

AUTHORIZED SIGNATORY

TRIAL BALANCE
(FCRA AND NFCRA)

The Orient Foundation (FCRA)

SARNATH, VARANSI

Trial Balance

1-Apr-2016 to 31-Mar-2017

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Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	14,92,204.75 Cr	67,26,948.09	70,27,244.00	17,92,500.66 Cr
Reserves	13,84,903.77 Cr	2,43,861.30	42,955.00	11,83,997.47 Cr
Capital Reserve	13,00,518.77 Cr	2,43,861.30	12,000.00	10,68,657.47 Cr
General Fund	84,385.00 Cr		30,955.00	1,15,340.00 Cr
Un-Utilised Grants	1,07,300.98 Cr	64,83,086.79	69,84,289.00	6,08,503.19 Cr
Un-Utilised Grant-O.F.A.C. (UK)	1,07,300.98 Cr	64,83,086.79	69,84,289.00	6,08,503.19 Cr
Current Liabilities	2,18,981.00 Cr	56,47,627.50	56,00,447.50	1,71,801.00 Cr
Duties & Taxes	13,000.00 Cr	92,118.00	79,610.00	492.00 Cr
TDS	13,000.00 Cr	52,744.00	39,744.00	
TDS Reimbursements		39,374.00	39,866.00	492.00 Cr
Sundry Creditors	2,05,981.00 Cr	55,55,509.50	55,20,837.50	1,71,309.00 Cr
Salary Payable		26,42,300.00	26,42,300.00	
Anand Kumar Yadav		1,60,000.00	1,60,000.00	
Karma Rinchen Phuntsok		86,400.00	86,400.00	
Lobsang Choedar		1,58,400.00	1,58,400.00	
Lobsang Palden		3,30,000.00	3,30,000.00	
Namgyal Dorjee		2,47,500.00	2,47,500.00	
Tenzin Choenyi		98,000.00	98,000.00	
Tenzin Chokey		2,64,000.00	2,64,000.00	
Tenzin Woebum		2,64,000.00	2,64,000.00	
Tsewang Dorji		26,000.00	26,000.00	
Ugen Dhundhup		1,92,000.00	1,92,000.00	
Urgyen Tenzin		1,92,000.00	1,92,000.00	
Wangdu Phuntsok		2,52,000.00	2,52,000.00	
Yangchen Lahmo		2,16,000.00	2,16,000.00	
Yogesh Kumar		1,56,000.00	1,56,000.00	
Subhash Mittal & Associates	1,36,500.00 Cr	1,36,500.00	1,65,200.00	1,65,200.00 Cr
Audit Fees Payable (Net)	1,10,250.00 Cr	1,10,250.00	1,29,800.00	1,29,800.00 Cr
Professional Charges Payable (Net)	26,250.00 Cr	26,250.00	35,400.00	35,400.00 Cr
Axiom Estate Consultants Pvt Ltd	481.00 Cr	4,09,402.00	4,09,280.00	359.00 Cr
Drepung Gomang Education Society		64,070.00	64,070.00	
Drepung Loseling Monastery		20,069.00	20,069.00	
Drikung Kagyu Institute		1,96,818.00	1,96,818.00	
Dzongkar Choede College		74,687.00	74,687.00	
Gaden Jangtse Norling College		2,20,434.00	2,20,434.00	
Gyuto Tantric Monastery		1,23,580.00	1,23,580.00	
Jasmeet Kaur (Knowlarity)		34,000.00	34,000.00	
Jonang Takten Phuntsok Choeling□□		59,730.00	59,730.00	
Ngawang Choegyal Expenses		10,500.00	10,500.00	
Ngor Pal Ewa		20,608.00	20,608.00	
Nyingmapa Mahabodhi Charitable Society		85,536.00	85,536.00	
Rato Dratsang		6,14,285.00	6,14,285.00	
Sakya Centre		1,74,989.00	1,74,989.00	
Sakya Nunnery		59,447.00	59,447.00	
Sakyapa Monastery-Bylakuppe		41,970.00	41,970.00	
SMA Management Services Pvt Ltd	69,000.00 Cr	1,94,130.00	1,30,880.00	5,750.00 Cr
Subhash Mittal & Associates		29,204.00	29,204.00	
Tashi Lhunpo Monastery		14,190.00	14,190.00	
Tata Communications		2,27,417.50	2,27,417.50	
Tata Docomo		7,755.00	7,755.00	
Tsering Tashi Expenses		35,409.00	35,409.00	
Uttarakhand Power Corporation Limited		27,447.00	27,447.00	
Yangchen Lhamo Expense		31,032.00	31,032.00	
Carried Over	17,11,185.75 Cr	1,23,74,575.59	1,26,27,691.50	19,64,301.66 Cr



Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	17,11,185.75 Cr	1,23,74,575.59	1,26,27,691.50	19,64,301.66 Cr
Fixed Assets	13,00,518.77 Dr	12,000.00	2,43,861.30	10,68,657.47 Dr
Computers, Dlgital Photography & Networking Systems	4,23,728.77 Dr	12,000.00	1,94,419.35	2,41,309.42 Dr
Electric Fitting & Furnishing	48,228.00 Dr		2,678.07	45,549.93 Dr
Furniture & Fixture	1,55,599.00 Dr		8,571.81	1,47,027.19 Dr
Office Equipment	2,66,485.00 Dr		14,281.67	2,52,203.33 Dr
Vehicles	4,06,478.00 Dr		23,910.40	3,82,567.60 Dr
Current Assets	4,10,666.98 Dr	1,46,40,968.26	1,41,55,991.05	8,95,644.19 Dr
Loans & Advances (Asset)	1,34,987.00 Dr	74,750.00	54,387.00	1,55,350.00 Dr
Prepaid India ISP Expenses	54,387.00 Dr	74,750.00	54,387.00	74,750.00 Dr
Security Deposit - Utrakhand Power Corporation Pvt	5,000.00 Dr			5,000.00 Dr
Security Deposit - Axiom Estate Consultants Pvt Ltd	75,600.00 Dr			75,600.00 Dr
Sundry Debtors		31,250.00	27,269.26	3,980.74 Dr
Namgyal Dorjee Advance		31,250.00	27,269.26	3,980.74 Dr
Cash-in-hand	48,098.74 Dr	6,19,724.26	6,47,315.00	20,508.00 Dr
Cash	48,098.74 Dr	6,19,724.26	6,47,315.00	20,508.00 Dr
Bank Accounts	2,27,581.24 Dr	1,39,15,244.00	1,34,27,019.79	7,15,805.45 Dr
PNB A/C No. 1522000100335592 Delhi	83,666.42 Dr	70,02,182.00	67,00,118.93	3,85,729.49 Dr
PNB A/C No. 4972000100027862 Varansi	13,728.12 Dr	2,02,364.00	1,60,068.93	56,023.19 Dr
PNB A/C No. 6185000100007868 Dehradun	64,613.20 Dr	57,10,698.00	55,18,771.43	2,56,539.77 Dr
SBI A/c No. 34737247484 Mungod	65,573.50 Dr	10,00,000.00	10,48,060.50	17,513.00 Dr
Indirect Incomes		30,955.00	65,02,041.79	64,71,086.79 Cr
Grant From OFAC			64,71,086.79	64,71,086.79 Cr
Interest Received From Bank		30,955.00	30,955.00	
Indirect Expenses		65,01,207.79	30,121.00	64,71,086.79 Dr
O.F.A.C. (UK)		65,01,207.79	30,121.00	64,71,086.79 Dr
Dehradun Office		52,47,385.29	30,121.00	52,17,264.29 Dr
Connectivity		2,35,172.50		2,35,172.50 Dr
India ISP		2,35,172.50		2,35,172.50 Dr
Equipment		26,205.00	12,000.00	14,205.00 Dr
Audio-Video Equipment		7,790.00	12,000.00	4,210.00 Cr
Computers, Ext. Batteries for Video Crews		540.00		540.00 Dr
Office Electrical Setup and Power Backup		5,875.00		5,875.00 Dr
Video Cameras, Batteries, SD Cards		12,000.00		12,000.00 Dr
Media, Maintenance & Depreciation		1,43,012.00		1,43,012.00 Dr
Maintenance: Power Backup		69,828.00		69,828.00 Dr
Media Consumables		9,198.00		9,198.00 Dr
Software		63,986.00		63,986.00 Dr
Multimedia Training		6,86,400.00		6,86,400.00 Dr
Project Officer - Lobsang Choedar		1,58,400.00		1,58,400.00 Dr
Project Officer - Tenzin Choekyi		2,64,000.00		2,64,000.00 Dr
Project Officer - Tenzin Woebum		2,64,000.00		2,64,000.00 Dr
Office & Utilities		5,50,961.00		5,50,961.00 Dr
Delhi Office Rent Expenses		51,600.00		51,600.00 Dr
Electricity & Water		27,447.00		27,447.00 Dr
Office Rental & Security Deposits		3,87,128.00		3,87,128.00 Dr
Office Supplies & Postage		81,386.00		81,386.00 Dr
Software Expense		1,500.00		1,500.00 Dr
Telephone		1,900.00		1,900.00 Dr
Others		1,57,484.79		1,57,484.79 Dr
Bank Charges		1,980.79		1,980.79 Dr
Insurance Charges		11,620.00		11,620.00 Dr
Professional Charges		1,43,884.00		1,43,884.00 Dr
Salaries		11,41,500.00		11,41,500.00 Dr
Book Keeper & Driver		1,56,000.00		1,56,000.00 Dr
Carried Over		3,35,59,706.64	3,35,59,706.64	



The Orient Foundation (FCRA)

Trial Balance : 1-Apr-2016 to 31-Mar-2017

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Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward		3,35,59,706.64	3,35,59,706.64	
Asst. Videographer - Urgyen Tenzin		1,92,000.00		1,92,000.00 Dr
Chief Videographer - Lobsang Palden		3,30,000.00		3,30,000.00 Dr
General Manager - Namgyal Dorjee		2,47,500.00		2,47,500.00 Dr
Staff-Yangchen Lahmo		2,16,000.00		2,16,000.00 Dr
Transport & Travel		4,06,437.00	18,121.00	3,88,316.00 Dr
Local Travel (for Trainers)		3,59,634.00	18,121.00	3,41,513.00 Dr
Vehicle Maintenance & Petrol		46,803.00		46,803.00 Dr
Audit Fees		1,29,800.00		1,29,800.00 Dr
Grant / Donation for Cultural Heritage Preservation		17,70,413.00		17,70,413.00 Dr
Mungod Office		10,93,822.50		10,93,822.50 Dr
Byalakuppe Salary		6,54,400.00		6,54,400.00 Dr
Bank Charges - Byalakuppe		1,897.50		1,897.50 Dr
India ISP - Byalakuppe		2,02,507.00		2,02,507.00 Dr
Local Travel (for Trainers) - Byalakuppe		64,799.00		64,799.00 Dr
Office Finishing, Furniture & Added Security - Byalakuppe		6,900.00		6,900.00 Dr
Office Rent-Mungod		1,35,500.00		1,35,500.00 Dr
Office Supplies & Postage - Byalakuppe		25,911.00		25,911.00 Dr
Repairs & Maintenance		40.00		40.00 Dr
Telephone-Mungod		625.00		625.00 Dr
Vehicle Maintenance & Petrol - Byalakuppe		1,243.00		1,243.00 Dr
Sarnath Office (OFS)		1,60,000.00		1,60,000.00 Dr
Salary		1,60,000.00		1,60,000.00 Dr
Office Support-Anand Kumar Yadav		1,60,000.00		1,60,000.00 Dr
Grand Total		3,35,59,706.64	3,35,59,706.64	



The Orient Foundation (NFCRA)

Sarnath, Varansi

Trial Balance

1-Apr-2016 to 31-Mar-2017

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	15,705.00 Cr		307.00	16,012.00 Cr
Reserves	15,705.00 Cr		307.00	16,012.00 Cr
Capital Reserve	100.00 Cr			100.00 Cr
Income & Expenditure Account	15,605.00 Cr		307.00	15,912.00 Cr
Fixed Assets	100.00 Dr			100.00 Dr
Depreciation Accumulated	3,15,486.00 Cr			3,15,486.00 Cr
Technical Equipment & Media	3,15,586.00 Dr			3,15,586.00 Dr
Current Assets	15,605.00 Dr	422.00	115.00	15,912.00 Dr
Cash-in-hand	5,226.00 Dr			5,226.00 Dr
Cash	5,226.00 Dr			5,226.00 Dr
Bank Accounts	10,379.00 Dr	422.00	115.00	10,686.00 Dr
Canara Bank A/c No. 1101101008248	3,804.00 Dr	154.00	115.00	3,843.00 Dr
Canara Bank A/c No. 1191101016329	6,575.00 Dr	268.00		6,843.00 Dr
Indirect Incomes		422.00	422.00	
Bank Interest		422.00	422.00	
Indirect Expenses		115.00	115.00	
Bank Charges		115.00	115.00	
Grand Total		959.00	959.00	

